



Trade finance and trade transaction payment solutions

Our letters of credit (LC) are issued by banks of a good category, which specialize in trade finance and investment business.

Description of the tool and service:

Letter of Credit (LC) Introduction

A letter of credit is one of the oldest and most standard forms of payment for operations in international trade. For foreign exporters who deal with unfamiliar companies for thousands of miles, it is naturally inconvenient to invest in the production of goods and their delivery without any guarantee of payment. Without a letter of credit, exporters usually request significant deposits or other payment guarantees. Letters of credit allow buyers to avoid these unwanted alternatives.

Similarly, importers working with foreign suppliers do not want to pay upfront for goods that may not meet the specifications of the purchase order or may be late, if ever. Naturally, buyers would prefer to defer payment until they receive the goods as expected. Letters of credit can prevent buyers from losing deposits when sellers are ineffective in any case. Without a letter of credit, buyers are left to their own devices to return their deposits if the goods are not manufactured in accordance with the specification.

For both buyers and sellers in this transaction, letters of credit are a reasonable compromise that protects the interests of both parties, assuring exporters that they will receive payment as soon as they make and ship the goods in accordance with certain documentary requirements, which in their turn protect the interests of importers. This is similar to an escrow agreement guaranteeing exporters that the goods will not be released until they are paid and guaranteeing customers that they will receive the goods if the exporter is paid.

Remember that PBIG CO LTD offers unsecured letters of credit, which most other financiers do not have. Unsecured means that you do not need to bind valuable collateral to open a letter of credit.

IMPORTANT. Letters of Credit (LC) are the usual forms of payment security or payment guarantee between the Buyer and the Seller of goods. Therefore, letters of credit (LC) that we provide to customers are NOT MONETARY and are not transferable, like a bank guarantee (BG). Letter of credit (LC) is a special payment mechanism that is used for a specific transaction for the sale of goods, the letter of credit cannot be cashed by a third party.

Benefits of a Letter of Credit (LC)

A letter of credit minimizes risk, maximizes control and optimizes profits associated with international trade, making transactions easier, smoother and safer for all parties.

Buyer Benefits

- You may not have the necessary collateral requirements or relationships with the bank to receive a letter of credit, but we do.
- You do not need to leave deposits with your suppliers, since your letter of credit will be open for the entire amount of the transaction, so your money will not be tied or at risk, while your supplier can often take a loan under a letter of credit.
- You can significantly expand your business opportunities with companies outside your country, strengthening your financial position with suppliers.



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- You can embed guarantees in a letter of credit, including checking goods and quality control, as well as setting production and delivery dates. This gives you more control over the quality of your products.

Seller Benefits

- Payment is guaranteed if you comply with the terms of the letter of credit.
- Credit risk is transferred from the buyer to the issuing bank, which is required to pay, even if the buyer goes bankrupt.
- You have easier access to financing and can transfer all or part of the letter of credit to another party, for example, to purchase raw materials.
- The collection time is minimized, since the letter of credit accelerates the payment of receivables, and currency risk is excluded when it is issued in the currency of your country.

5 reasons to use PBIG CO LTD to deliver a letter of credit (LC) for you:

1. Delivery within 72 hours. We usually deliver letters of credit within 72 hours after processing all documents and payments.
2. Any country - we will issue letters of credit (LC) for import / export of goods from any country, except In the country of the issuing bank.
3. Any currency - we will issue letters of credit (LC) in almost any currency other than the renminbi.
4. Lower fees - Our Letter of Credit (LC) fees are more cost effective than many large state-owned banks.
5. Less restrictions - our necessary control conditions for a letter of credit (LC) are much simpler than in other banks.

We use the SWIFT Bank network so that client letters of credit deliver the Bank to the Bank. We carry out a reliable, efficient delivery and authentication process to ensure that all letters of credit (LC) are successfully delivered to our customers.

Customer deposits are 100% protected with 2 levels of protection.

We value our relationship with our customers so much that ALL CREDIT DEPOSITS for letters of credit (LC) receive 2 levels of protection that:

1. Corporate return
2. Non-execution of punishment

Letter of credit value (LC)

Costs are set up for each transaction with Goods, and therefore, an exact quota can be provided after receiving a completed application, but as a guide to pricing:

- Letter of credit for 90 days costs 5.3% plus \$ 500
- Additional 30-day periods cost 1.7% plus \$ 150

Estimated completion time:

- Letters of credit (LC) are usually issued within 72 hours after the Applicant has completed all documents and payments.

Brokers and consultants

Always 100% protected and respected.

Payment of solid commissions.

Be direct to the source of financing, not to the brokerage chain!



Closing process

Step 1: Application. Fill out and send a letter of credit (LC) application to our address and pay a registration fee of \$ 485.

Step 2: Issue a draft. Then we will create a draft letter of credit (LC), which you and your supplier can check.

Step 3: Preliminary check and initial payment.

a) As soon as you and your supplier finalize the draft and sign your agreement with the draft (changes are free).

b) Then we will issue you an invoice for a letter of credit (LC), which you pay.

c) After receiving your bank payment, we issue a final letter of credit (LC) to the bank for issuance and delivery.

Step 4: Issue. Typically, a bank will issue a letter of credit (LC) within 48 hours of issuing. After issuing, we will email you a copy of the letter of credit transmitted by SWIFT, including the reference number of the letter of credit. Your vendor's bank must receive and confirm the transfer of the letter of credit (LC) shortly thereafter.

Step 5: Submission of documents. After the supplier has prepared and loaded the goods for transit, he must submit the specified documents for this shipment to his bank. Their bank will transfer these documents to our bank. We will email you copies of the presentation (and all documents submitted by the supplier) for review and approval.

Step 6: Payment for the goods. Before our bank issues the original documents, we must receive payment for the presentation of a letter of credit (LC) for payment. After receiving the payment (100% of the nominal value of the letter of credit (LC)), we will send you the documents and send them to your forwarder or to anyone you assign overnight, thus completing the transaction.

Required documents:

1. Download a letter of credit (LC) application below
2. Fill in all the pages of the letter of credit application and send it by e-mail to the address anpi@pbig-london.co.uk

Critical Compliance Criteria:

- Accepted criteria: customers who meet our required customer standards and accurately and correctly fill out an application for a letter of credit.

Rejected criteria:

1. Any letter of credit (LC) required to be delivered to the supplier in the list of prohibited suppliers. (Fits)
2. Any application for a letter of credit (LC) in which the client cannot or does not want to pay the required deposit.
3. Letter of credit (LC) is required for customers in the country of the issuing bank.

Critical Information:

1. Our letter of credit delivery service is not negotiable. We do not change the conditions, structure, delivery order or price of this service.
2. We do not offer a FREE letter of credit (LC) and do not allow customers to pay a letter of credit (LC) after receiving it. If the Bank is not paid for sending a letter of credit (LC), then a letter of



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credit (LC) will never be sent or delivered. Banks simply do not work for free or hope that after they deliver a letter of credit (LC), the client can pay them.

Customer Standards:

Secure platform financing requires customers to meet key standards and requirements so that we can consider working with them. We do not accept all customers, because doing business with secure platform financing is a unique privilege granted exclusively to real, genuine, authentic customers, and not a law that is achievable for everyone. See our required customer standards.

PBIG CO LTD works to the highest standards and works closely and confidentially with high-income individuals. However, under no circumstances will we enter into business relations with the following categories of customers

1 / US Customers - Rejected

In connection with the FATCA (Law on Compliance with the Tax Law for Foreign Accounts), we DO NOT provide any services for:

- US Passport Holders
- US corporations
- Customers residing in the USA
- Business with headquarters in the USA
- Customers using US bank accounts for any part of their transaction with us.

2 / Terrorist-related countries rejected

We DO NOT provide ANY services to passport holders or businesses from the following countries:

- Afghanistan
- Libya
- Iraq
- North Korea
- Somalia
- Sudan
- Syria
- Yemen

Note. Customer standards are regularly reviewed and subject to change.

Summary:

We deal exclusively with real transactions, real people and real letters of credit (LC), which must be delivered to the nominated bank account of our customers. SWIFT Network Bank is the gold standard that validates all aspects of this transaction and provides a reputable industry platform where a secure settlement can be facilitated. Complete your successful Letter of Credit (LC) transaction with a secure financing platform today